

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svariantors@svngcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
Revenue from operations	229.57	225.99	233.82	455.56	491.32	972.37
2 Other Income	3.36	0.01	-	3.37	-	2.25
3 Total revenue (1+2)	<u>232.93</u>	<u>226.00</u>	<u>233.82</u>	<u>458.93</u>	<u>491.32</u>	<u>974.62</u>
4 Expenses						
(a) Cost of materials consumed	2.78	5.47	(1.22)	8.25	3.36	2.84
(b) Purchase of stock-in-trade	2.86	3.96	-	6.82	4.85	30.84
(c) Manufacturing and Operating Costs	9.36	7.27	8.17	16.63	18.74	38.48
(d) Changes in inventories of finished goods, work-in-progress and stock in trade	(1.15)	(9.68)	7.08	(10.83)	(1.02)	(21.63)
(e) Employee benefit expense	55.31	53.71	41.07	109.02	79.42	191.10
(f) Finance Cost	17.04	15.40	15.78	32.44	39.47	71.27
(g) Depreciation & amortisation expense	7.13	7.12	8.11	14.25	15.16	30.49
(h) Other expenses	76.41	77.90	69.59	154.31	145.54	282.71
Total expenses	<u>169.74</u>	<u>161.15</u>	<u>148.58</u>	<u>330.89</u>	<u>305.52</u>	<u>626.10</u>
5 Profit before exceptional item and tax (3-4)	<u>63.19</u>	<u>64.85</u>	<u>85.24</u>	<u>128.04</u>	<u>185.80</u>	<u>348.52</u>
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	<u>63.19</u>	<u>64.85</u>	<u>85.24</u>	<u>128.04</u>	<u>185.80</u>	<u>348.52</u>
8 Tax Expenses	16.88	18.32	23.74	35.20	54.62	105.42
1. Current income tax	16.88	18.32	23.74	35.20	54.62	100.88
2. Deferred income tax	-	-	-	-	-	4.54
9 Net Profit/(Loss) from continuing operation (7-8)	<u>46.31</u>	<u>46.53</u>	<u>61.50</u>	<u>92.84</u>	<u>131.18</u>	<u>243.10</u>
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	<u>46.31</u>	<u>46.53</u>	<u>61.50</u>	<u>92.84</u>	<u>131.18</u>	<u>243.10</u>
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	<u>46.31</u>	<u>46.53</u>	<u>61.50</u>	<u>92.84</u>	<u>131.18</u>	<u>245.50</u>
16 Earning per equity share (for continuing operation)						
Basic & Diluted	0.12	0.12	0.15	0.23	0.33	0.61
17 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.12	0.12	0.15	0.23	0.33	0.61



PART II

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In lacs)

Particulars	30/09/2018	
	(Unaudited)	31/03/2018 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	154.43	159.29
(b) Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	0.21	0.26
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	121.17	57.19
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iii) Others (to be specified)	-	-
(j) Deferred Tax asset (net)	38.62	38.62
(j) Others non-current assets	647.49	646.66
Total non current assets	961.92	902.02
2 Current Assets		
(a) Inventories	1,275.46	1,295.57
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	29.79	34.47
(iii) Cash and cash equivalents	1.40	4.99
(iv) Bank balances other than (iii) above	9.12	10.96
(v) Loans	0.19	0.05
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	335.97	147.58
Total current assets	1,651.93	1,493.62
Total Assets	2,613.85	2,395.64
B EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	791.02	698.18
Total Equity	1,191.02	1,098.18
4 Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	469.38	490.22
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	572.57	536.40
Total Non-current liabilities	1,041.95	1,026.62
5 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	154.63	31.18
(ii) Trade payables	7.11	19.40
(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
(b) Other current liabilities	88.04	63.24
(c) Provisions	33.99	41.21
(d) Current Tax Liabilities (net)	97.11	115.81
Total Current liabilities	380.88	270.84
Total Equity and liabilities	2,613.85	2,395.64

NOTES :-

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 14.11.2018.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2018. Their report has been Obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

Dinesh Poddar

Place : Mumbai.
Date : 14th November, 2018.

Dinesh Poddar
Managing Director
DIN : 00164182



To,
The Board of Directors
Swasti Vinayaka Art and Heritage Corporation Limited,
303, Tantia Jogani Industrial Estate,
J.R. Boricha Marg, Lower Parel,
Mumbai 400 011.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.P. JAIN & ASSOCIATES**
Chartered Accountants
FRN -103969W



Kapil K. Jain

KAPIL K. JAIN
(Partner)

Membership No.: 108521

Place: Mumbai

Date : 14th November, 2018